

**Mango Park Homeowners Association, Inc.**  
**Statement of Assets, Liabilities, & Fund Balance**  
As of July 31, 2014

	Jul 31, 14
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
<b>Operating Account</b>	
Cadence Operating 9396	12,018.37
Due (To)/From Reserves	(1,059.00)
<b>Total Operating Account</b>	10,959.37
<b>Reserve Account</b>	
Cadence 8703	19,426.62
Hancock Bank 3301	0.71
Due (To)/From Operating	1,059.00
<b>Total Reserve Account</b>	20,486.33
<b>Total Checking/Savings</b>	31,445.70
<b>Accounts Receivable</b>	
Accounts Rec / Prepaid Assess	2,002.55
<b>Total Accounts Receivable</b>	2,002.55
<b>Total Current Assets</b>	33,448.25
<b>TOTAL ASSETS</b>	<b>33,448.25</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
Accounts Payable	177.79
<b>Total Accounts Payable</b>	177.79
<b>Total Current Liabilities</b>	177.79
<b>Total Liabilities</b>	177.79
<b>Equity</b>	
Reserve	20,482.70
Operating Fund Balance	1,428.49
Net Income	11,359.27
<b>Total Equity</b>	33,270.46
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>33,448.25</b>

08/17/14

## Mango Park Homeowners Association, Inc. Revenue & Expense - Comparison Actual To Budget July 2014

	Jul 14	Budget	\$ Over Budget	Jan - Jul 14	YTD Budget	\$ Over Budget	Annual Budget
<b>Ordinary Income/Expense</b>							
<b>Income</b>							
Maintenance Fees	6,000.00	6,000.00	0.00	18,000.00	18,000.00	0.00	24,000.00
Cable TV	6,913.80	6,914.25	(0.45)	20,306.33	20,742.75	(436.42)	27,657.00
Carryover from 2013	0.00	0.00	0.00	2,325.00	2,325.00	0.00	2,325.00
Reserve Interest Income	4.12			15.97			
<b>Total Income</b>	<u>12,917.92</u>	<u>12,914.25</u>	<u>3.67</u>	<u>40,647.30</u>	<u>41,067.75</u>	<u>(420.45)</u>	<u>53,982.00</u>
<b>Total Income</b>	12,917.92	12,914.25	3.67	40,647.30	41,067.75	(420.45)	53,982.00
<b>Expense</b>							
Administration							
Ins/ OD/ FID/ Bond/ Cas/ Liab Management	1,176.28	166.66	1,009.62	1,176.28	1,166.66	9.62	2,000.00
Office Expense	500.00	350.00	150.00	3,200.00	2,450.00	750.00	4,200.00
Professional Services	63.95	58.34	5.61	816.62	408.34	408.28	700.00
Social	0.00	83.34	(83.34)	175.00	583.34	(408.34)	1,000.00
State Annual Report	0.00	33.34	(33.34)	0.00	233.34	(233.34)	400.00
State Annual Report	0.00	0.00	0.00	61.25	61.00	0.25	61.00
<b>Total Administration</b>	<u>1,740.23</u>	<u>691.68</u>	<u>1,048.55</u>	<u>5,429.15</u>	<u>4,902.68</u>	<u>526.47</u>	<u>8,361.00</u>
Grounds							
Annuals / Plants	0.00	50.00	(50.00)	0.00	350.00	(350.00)	600.00
Entry Sign/ Wall Maint/ Lights	0.00	141.66	(141.66)	0.00	991.66	(991.66)	1,700.00
Grounds Contract	550.00	541.67	8.33	3,300.00	3,791.67	(491.67)	6,500.00
Grounds R&M	0.00	83.33	(83.33)	560.00	583.33	(23.33)	1,000.00
Irrig R&M	95.00	16.66	78.34	270.00	116.66	153.34	200.00
Mailbox R&R	0.00	83.34	(83.34)	0.00	583.34	(583.34)	1,000.00
Paver Bricks / Sidewalk	0.00	8.33	(8.33)	0.00	58.33	(58.33)	100.00
Pond Restoration	0.00	41.67	(41.67)	0.00	291.67	(291.67)	500.00
Pump R&M	0.00	8.33	(8.33)	0.00	58.33	(58.33)	100.00
Water Management	121.00	121.00	0.00	726.00	847.00	(121.00)	1,452.00
<b>Total Grounds</b>	<u>766.00</u>	<u>1,095.99</u>	<u>(329.99)</u>	<u>4,856.00</u>	<u>7,671.99</u>	<u>(2,815.99)</u>	<u>13,152.00</u>
Utilities							
Cable TV Charges	2,305.45	2,304.75	0.70	15,932.14	16,133.25	(201.11)	27,657.00
Electric- Lights	172.01	166.66	5.35	1,198.01	1,166.66	31.35	2,000.00
Electric - Pump	249.66	66.67	182.99	801.39	466.67	334.72	800.00
<b>Total Utilities</b>	<u>2,727.12</u>	<u>2,538.08</u>	<u>189.04</u>	<u>17,931.54</u>	<u>17,766.58</u>	<u>164.96</u>	<u>30,457.00</u>
<b>Total Expense</b>	<u>5,233.35</u>	<u>4,325.75</u>	<u>907.60</u>	<u>28,216.69</u>	<u>30,341.25</u>	<u>(2,124.56)</u>	<u>51,970.00</u>
<b>Net Ordinary Income</b>	<u>7,684.57</u>	<u>8,588.50</u>	<u>(903.93)</u>	<u>12,430.61</u>	<u>10,726.50</u>	<u>1,704.11</u>	<u>2,012.00</u>
<b>Other Income/Expense</b>							
Other Expense							
Reserve Interest Transfer	0.49			12.34			
Transfer to Reserve	0.00	0.00	0.00	1,059.00	1,059.00	0.00	1,059.00
<b>Total Other Expense</b>	<u>0.49</u>	<u>0.00</u>	<u>0.49</u>	<u>1,071.34</u>	<u>1,059.00</u>	<u>12.34</u>	<u>1,059.00</u>
<b>Net Other Income</b>	<u>(0.49)</u>	<u>0.00</u>	<u>(0.49)</u>	<u>(1,071.34)</u>	<u>(1,059.00)</u>	<u>(12.34)</u>	<u>(1,059.00)</u>
<b>Net Income</b>	<u>7,684.08</u>	<u>8,588.50</u>	<u>(904.42)</u>	<u>11,359.27</u>	<u>9,667.50</u>	<u>1,691.77</u>	<u>953.00</u>